



Wisdom is **EARNED**.
Legacy is **BUILT**.

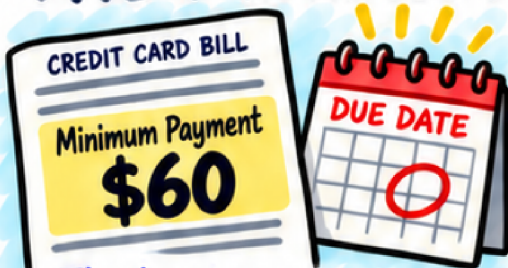
Financial Education. Real Life. Lasting Legacy.



MINIMUM PAYMENTS

Essential Facts at a Glance

THE MINIMUM



The least you must pay by the due date.

Helps keep your account current.
Current does not mean paid off.

TWO JOBS



First month of this example.

THREE TERMS



Interest: the cost of borrowing.

Principal: the debt itself.

APR: the yearly interest rate used to calculate interest.

Check which APR applies.

OUR EXAMPLE

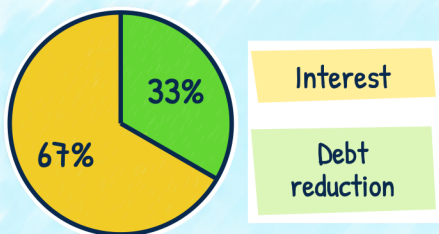


Start: \$2,000
APR: 24%
Simplified rate: 2% a month
Minimum: 3% of opening balance

No fees or new purchases. No rate changes.

Rounded to cents. Actual cards often calculate interest daily; minimum formulas vary.

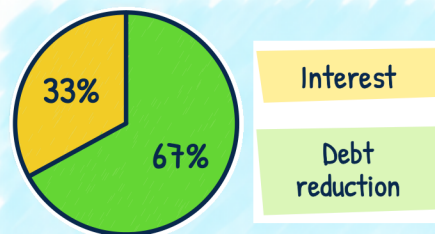
A YEAR AT MINIMUM



Paid:	\$681.69
Interest:	\$454.45
Debt reduction:	\$227.24
Balance left:	\$1,772.76

About two thirds went to interest.

A YEAR AT \$100



Paid:	\$1,200.00
Interest:	\$395.28
Debt reduction:	\$804.72
Balance left:	\$1,195.28

Flat \$100 each month. Same example.

BEFORE YOU PAY

- 1 What do I owe right now?
- 2 Which rate applies?
- 3 What does the warning box say?

Check the minimum and due date. Read payoff-time and total-cost estimates, plus the 3-year payment when shown. Estimates assume no new charges.

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